



Free Tax Assistance

MY MONEY
EARN IT! KEEP IT! SAVE IT!

During its 6th year of providing free tax assistance, the United Way Financial Stability Partnership made a significant impact on the community, generating an economic impact totaling \$1,452,378 in Central Alabama.

→ Refund Statistics

Tax Returns Filed: **1,527**
Total Refunds: **\$1,452,378**
EITC Refunds: **\$477,556**

→ Client Statistics

1,675 People Served
Average Income: \$20,680

→ Beyond the Statistics

- **\$305,400** Saved in Preparation
(Based on an average estimated cost of \$200)
- **1610** Hours of Volunteer Service
- **\$22,095** Value of Volunteer Services
- **2,915** Tax Assistance calls statewide to United Way's 2-1-1 Info and Referral Line
- **350** Calls to the Tax Assistance Help Line on NBC-13

Acquiring Assets

Homes, Education & Small Businesses



Individual Development Accounts

More than 100 partner organizations work together to help low income families acquire financially stabilizing assets. Through the Individual Development Account program individuals have their savings matched 2:1. To date, 609 families have learned the benefits of saving and are on the road to financial stability.

Savers in the Program: 610
Value of Assets Acquired: \$7.3 million

Homes Purchased: 73
Value of Homes: \$7.1 million

Educational Assets: 38
Education Dollars Saved: \$163,314

Small Business Assets Acquired: 13
Total Dollars Saved: \$71,662

as of 7/31/11



Financial Education

The more individuals know about budgeting, credit and banking services, the more likely they are to

- ▲ Save
- ▲ Gain Assets
- ▲ Improve Financial Health

The United Way Financial Stability Partnership promotes personal money management information and skills focusing on:

- Budgeting, credit and debt management
- Banking products and services
- How to identify predatory financial practices

